

ONTARIO PROVINCIAL & CITY OF TORONTO MUNICIPAL
LAND TRANSFER TAX RATES
(As of March, 2017)

PURCHASE PRICE	PROVINCIAL (L.T.T.)	CITY OF TORONTO (L.T.T.)	TOTAL	PURCHASE PRICE	PROVINCIAL (L.T.T.)	CITY OF TORONTO (L.T.T.)	TOTAL
\$55,000	\$275	\$275	\$550	\$550,000	\$7,475	\$7,475	\$14,950
\$75,000	\$475	\$475	\$950	\$600,000	\$8,475	\$8,475	\$16,950
\$100,000	\$725	\$725	\$1,450	\$650,000	\$9,475	\$9,475	\$18,950
\$125,000	\$975	\$975	\$1,950	\$700,000	\$10,475	\$10,475	\$20,950
\$150,000	\$1,225	\$1,225	\$2,450	\$750,000	\$11,475	\$11,475	\$22,950
\$175,000	\$1,475	\$1,475	\$2,950	\$800,000	\$12,475	\$12,475	\$24,950
\$200,000	\$1,725	\$1,725	\$3,450	\$850,000	\$13,475	\$13,475	\$26,950
\$225,000	\$1,975	\$1,975	\$3,950	\$900,000	\$14,475	\$14,475	\$28,950
\$250,000	\$2,225	\$2,225	\$4,450	\$950,000	\$15,475	\$15,475	\$30,950
\$275,000	\$2,600	\$2,600	\$5,200	\$1,000,000	\$16,475	\$16,475	\$32,950
\$300,000	\$2,975	\$2,975	\$5,950	\$1,100,000	\$18,475	\$18,475	\$36,950
\$325,000	\$3,350	\$3,350	\$6,700	\$1,200,000	\$20,475	\$20,475	\$40,950
\$350,000	\$3,725	\$3,725	\$7,450	\$1,300,000	\$22,475	\$22,475	\$44,950
\$375,000	\$4,100	\$4,100	\$8,200	\$1,400,000	\$24,475	\$24,475	\$48,950
\$400,000	\$4,475	\$4,475	\$8,950	\$1,500,000	\$26,475	\$26,475	\$52,950
\$425,000	\$4,975	\$4,975	\$9,950	\$1,750,000	\$31,475	\$31,475	\$62,950
\$450,000	\$5,475	\$5,475	\$10,950	\$2,000,000	\$36,475	\$36,475	\$72,950
\$475,000	\$5,975	\$5,975	\$11,950	\$2,500,000	\$48,975	\$48,975	\$97,950
\$500,000	\$6,475	\$6,475	\$12,950	\$3,000,000	\$61,475	\$73,975	\$135,450

The formula for calculating ONTARIO land transfer tax is:

0.5% on the first \$55,000

Plus 1% of the amount from \$55,001 to \$250,000

Plus 1.5% of the amount in excess of \$250,001 to \$400,000

Plus 2% of the amount in excess of \$400,000

FIRST TIME BUYERS CAN NOW QUALIFY FOR A
MAXIMUM REBATE OF \$4,475

The formula for calculating TORONTO land transfer tax is:

0.5% on the first \$55,000

Plus 1% of the amount from \$55,001 to \$250,000

Plus 1.5% of the amount from \$250,001 to \$400,000

Plus 2% of the amount from \$400,001 to \$2,000,000

Plus 2.5% of the amount in excess of \$2,000,000